

ivol 1039 PAGE 774

Real Property Agreement

In consideration of such loans and indeUtedness as shall be made by or become due to Bankers Trust of South Carolina. N.A. (hereinafter referred to as Bank.) to or from the undersigned jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree.

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and
- 2 Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on and from transferring, selling, assigning or in any manner disposing of the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises, and
- 3. The property referred to by this agreement is described as follows:

All that certain lot of land in Greenville County, South Carolina, being known as lot 6 and shown on plat of Pleasantburg Forest recorded in Plat Book GG at page 163, and having, according to said plat, the following metes and bounds:

Beginning at an iron pin on the southern side of Conway Drive at the joinfront corner of Lots 6 and 7, and running thence with boundary of lot 7, N. 11-38 E. 260 feet; thence turning and running N. 78-22 W. 58.3 feet; thence S. 81-21 W. 69.5 feet; thenceturning That it default be made in the performance of any of the terms hereof or it default be made in any payment of principal or interest on any notes hereof or hereafter signed by the undersigned the undersigned agrees and does hereby assign the rens and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation duty or liability of the undersigned in connection with the said assignment of rentals and profits.

- 4 That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof. Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith
- 5 That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank in its discretion, may elect
- 6 Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors, and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon

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Wires Cardi Bunigarur (Jackie W. Honson
Dated at Greenville	July 2,1976
Sizze of South Carolina	
Countral Greenville	
Personally appeared before me <u>Candi Bumgardner</u> (Witness)	who, after being duly sworn, says that he saw tive within manket
Luther R & Jackie W. Hanson (Borrowers)	sign, seal, and as their act and deed deliver the
within written instrument of writing and that of ment with Candi Bumg	erner & Donna King winesses the execution thereof
Subscribed and sworn to before me	5 <i>J</i>
ths 2 day of July 19 76	Cardi Bungaru
Notary Public: State of South Carolina My Commission expres at the will of the Governor	sign herb)
*and running S. 1-35 W. 246 feet; thence alo beginning point.	ong Conway Drive, S. 82-12 E. 80.5 feet to the
Being the same property conveyed to the gran 538.	tor by deed recorded in Deed Book 610 at page
CD-065 1/74 RECORDED JUL 1	6'76 At 10:45 A.M. 1494

12.8 RV-23

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